




TO: BOARD OF DIRECTORS

FROM: STEVE LIDGARD, EXECUTIVE DIRECTOR – BUSINESS SERVICES 

SUBJECT: FY 2017-18 BUDGET ADOPTION

DATE: AUGUST 15, 2017

TYPE: ACTION NEEDED – RESOLUTION NO. 2016/17-010

A portion of the meeting tonight has been set aside for the FY 2017-18 budget hearing.

The board president needs to declare the hearing in process and ask the audience for comments either for or against the proposed budget. After allowing for comments, the hearing should be declared closed. Following that action, Resolution No. 2016/17-010 should be adopted as listed on the consent agenda.

This completes the budget development process for the coming school year.

Recommendation:

The administration **recommends adoption of Resolution No. 2016/17-010 establishing the budget appropriations for FY 2017-18.**

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401
FIXING AND ADOPTING THE BUDGET**

RESOLUTION NO. 2016/17-010

WHEREAS, WAC 392-123-054 requires that the board of directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year; and

WHEREAS, a public notice was published announcing that on August 15, 2017, the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, would meet in a public meeting for the purpose of fixing and adopting the 2017-18 Fiscal Budget of the District.

THEREFORE, BE IT RESOLVED the Board of Directors of Stanwood-Camano School District, Snohomish County, Washington, has determined that the final appropriation level of expenditures for each fund in 2017-18 will be as follows:

| | <u>APPROPRIATION LEVEL</u> |
|---------------------------------|-----------------------------------|
| A. General Fund | \$ 58,536,232 |
| B. Transportation Vehicle Fund | \$ 1,500,000 |
| C. Capital Projects Fund | \$ 31,304,238 |
| D. Debt Service Fund | \$ 1,503,000 |
| E. Associated Student Body Fund | \$ 969,742 |

APPROVED by the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, during the regular meeting thereof held on the 15th day of August 2017.

President

Vice President

Director

Director

Director

Attest:

Secretary to the Board